



2013 BUDGET

Township of Wall





2013 BUDGET GOALS

- **Minimize Current Year Tax Increase without Reduction in Services**
- **Prioritize Spending Reductions to Minimize Impact on Current Services**
- **Meet State Guidelines on Spending Cap and Levy Cap**
- **Achieve Fiscal Stability by Considering Both the Short and Longer Term Financial Impact of This Year's Budget Decisions**



STATE BUDGET MANDATES

- **2.0% Cap on Increase of Municipal Property Taxes**
 - 2013 Budget is under the 2.0% Tax Levy Cap by \$1,602,868.

- **3.5% Cap on Appropriations**
 - 2013 Budget is under the 3.5% Appropriations Cap by \$2,860,492.



2013 BUDGET ACTIONS

- 1. Individual meetings were convened with all Township Committee Chairs, Department Directors and support staff.**
- 2. Other Expense line items of all departments were reduced or held constant where possible without decreasing services.**
- 3. Analyzed all revenue items to minimize dependency on taxation.**

TOWNSHIP OF WALL

2013 BUDGET SUMMARY FACT SHEET

2013 Projected Budget		35,179,494
2012 Budget		<u>34,839,465</u>
Increase (decrease)		340,028
Percentage Budget Increase (Decrease)		0.9760%
Maximum allowed to be raised by taxes		27,250,768
2013 Amount to be raised by taxes		<u>25,647,900</u>
Amount under (over) Levy Cap		1,602,868
Total Allowable Appropriations within CAP		30,358,740
2013 Budget within the appropriation CAP		<u>27,089,248</u>
Amount under (over) the appropriation CAP		2,860,492
2013 Assessed Valuations		3,705,101,868
2012 Assessed Valuations		<u>3,733,676,900</u>
INCREASE (DECREASE)		(28,575,032)
Reserve for Uncollected Taxes (calculated 3-Year Average)		97.33%
2012 Tax Collection Rate (unaudited)		96.69%
2013 Projected Tax Rate		0.691
2012 Tax Rate		<u>0.672</u>
Increase (decrease)		0.019
Increase in Municipal Taxes on the Average Assessed House		
Average Assessed House		301,800
		57.34

Comparison of Non-Tax Revenue

2013 vs. 1, 5, and 10 year periods

Local Sources	2013	2009	2004	1-Year Change		5-Year Change		10-Year Change	
				Actual	%	Actual	%	Actual	%
ABC & Other Licenses	145,000	108,000	65,000	64,000	79.01%	\$37,000	34.26%	\$80,000	123.08%
Construction Code	473,000	418,000	540,000	(89,000)	-15.84%	\$55,000	13.16%	(\$67,000)	-12.41%
Fees and Permits	125,000	89,000	150,000	(142,000)	-53.18%	\$36,000	40.45%	(\$25,000)	-16.67%
Court Fees	740,000	765,000	730,000	64,000	9.47%	(\$25,000)	-3.27%	\$10,000	1.37%
Tax Interest & Costs	493,000	331,000	380,000	143,000	40.86%	\$162,000	48.94%	\$113,000	29.74%
Investment Int.	31,000	297,000	145,000	-	0.00%	(\$266,000)	-89.56%	(\$114,000)	-78.62%
Legal settlement	62,200			62,200	n/a	\$62,200	n/a	\$62,200	n/a
Hotel Tax	88,000			88,000	n/a	\$88,000	n/a	\$88,000	n/a
Sub-Total	2,157,200	2,008,000	2,010,000	190,200	9.67%	\$149,200	7.43%	\$147,200	7.32%
State Aid									
Energy Receipts Tax	3,524,353	4,231,816	4,448,074	-	0.00%	(\$707,463)	-16.72%	(\$923,721)	-20.77%
Special Legislative	-			-	n/a	\$0	n/a	\$0	n/a
Federal Aid	-			-	n/a	\$0	n/a	\$0	n/a
Sub-Total	3,524,353	4,231,816	4,448,074	-	0.00%	(\$707,463)	-16.72%	(\$923,721)	-20.77%
Grants									
FEMA	300,000			300,000	n/a	\$300,000	n/a	\$300,000	n/a
Grants	143,341	92,445	232,983	(63,620)	-30.74%	\$50,895	55.05%	(\$89,642)	-38.48%
Sub-Total	443,341	92,445	232,983	236,380	114.21%	\$350,895	379.57%	\$210,358	90.29%
Other Revenue									
Shared Services	110,000			5,000	4.76%	\$110,000	n/a	\$110,000	n/a
Delinquent Taxes	1,296,700	900,000	1,350,000	346,700	36.49%	\$396,700	44.08%	(\$53,300)	-3.95%
Other Reserves	-	450,000	450,000	(367,400)	-100.00%	(\$450,000)	-100.00%	(\$450,000)	-100.00%
Surplus	2,000,000	2,720,000	2,150,000	(600,000)	-23.08%	(\$720,000)	-26.47%	(\$150,000)	-6.98%
Sub-Total	3,406,700	4,070,000	3,950,000	(615,700)	-15.31%	(\$663,300)	-16.30%	(\$543,300)	-13.75%
Total Non-Tax Revenue	9,531,594	10,402,261	10,641,057	(189,120)	-1.95%	(\$870,668)	-8.37%	(\$1,109,463)	-10.43%

Comparison of Non-Tax Revenue vs. 5 & 10 Year Averages

	2013	5-year Average			10-year Average		
		Average	vs. 2013	% vs. 2013	Average	vs. 2013	% vs. 2013
<u>Local Sources</u>							
ABC & Other Licenses	145,000	94,400	50,600	53.60%	93,600	51,400	54.91%
Construction Code	473,000	500,600	(27,600)	-5.51%	557,600	(84,600)	-15.17%
Fees and Permits	125,000	184,000	(59,000)	-32.07%	157,100	(32,100)	-20.43%
Court Fees	740,000	708,200	31,800	4.49%	708,000	32,000	4.52%
Tax Int & Costs	493,000	366,800	126,200	34.41%	361,900	131,100	36.23%
Investment Int.	31,000	113,832	(82,832)	-72.77%	237,216	(206,216)	-86.93%
Legal settlement	62,200	20,733	41,467	200.00%	20,733	41,467	200.00%
Hotel Tax	88,000	88,000	-	0.00%	88,000	-	0.00%
Sub-Total	2,157,200	1,997,872	159,328	7.97%	2,130,436	26,764	1.26%
<u>State Aid</u>							
Eneregy Receipts Tax	3,524,353	3,667,030	(142,677)	-3.89%	4,083,331	(558,978)	-13.69%
Special Legislative	-	-	-	n/a	45,000	(45,000)	-100.00%
Federal Aid	-	-	-	n/a	9,077	(9,077)	-100.00%
Sub-Total	3,524,353	3,667,030	(142,677)	-3.89%	4,083,331	(558,978)	-13.69%
<u>Grants</u>							
FEMA	300,000	150,000	150,000	100.00%	150,000	150,000	100.00%
Grants	143,341	166,267	(22,927)	-13.79%	180,879	(37,538)	-20.75%
Sub-Total	443,341	226,267	217,073	95.94%	210,879	232,462	110.23%
<u>Other Revenue</u>							
Interlocal	110,000	148,334	(38,334)	-25.84%	148,334	(38,334)	-25.84%
Delinquent Taxes	1,296,700	999,340	297,360	29.76%	1,039,670	257,030	24.72%
Other Reserves	-	343,480	(343,480)	-100.00%	487,876	(487,876)	-100.00%
Surplus	2,000,000	2,662,474	(662,474)	-24.88%	2,630,176	(630,176)	-23.96%
Sub-Total	3,406,700	4,123,961	(717,261)	-17.39%	4,217,055	(810,355)	-19.22%
Total Non-Tax Revenue	9,531,594	10,015,129	(483,535)	-4.83%	10,650,702	(1,119,108)	-10.51%



Discretionary vs. Non-Discretionary Appropriations Comparison

Total 2013 Budget	35,179,493.65	
Non-Discretionary Items	15,711,167.93	44.66%
Discretionary Items	19,468,325.72	55.34%

2013 Budget Appropriations Summary

	Amount	% Of Total
Public Safety	9,557,200	27.17%
Public Works	6,139,756	17.45%
Pension & Social Security	4,033,892	11.47%
Debt Service	3,864,265	10.98%
Insurance	2,866,853	8.15%
Reserve for Uncollected Taxes	2,863,519	8.14%
General Government	1,835,590	5.22%
Engineering, Construction, & Land Use	1,319,969	3.75%
Utilities	1,265,000	3.60%
Municipal Court	464,000	1.32%
Grants	463,141	1.32%
Recreation	406,308	1.15%
Capital Improvements	100,000	0.28%
Total Budget	35,179,494	

Appropriation Comparisons

	2013 % Of Total	2009 % Of Total	2004 % Of Total
Public Safety	27.17%	29.33%	30.43%
Public Works	17.45%	19.39%	20.17%
Pension & Social Security	11.47%	6.88%	4.53%
Debt Service	10.98%	11.94%	10.33%
Insurance	8.15%	8.91%	7.87%
Reserve for Uncollected Taxes	8.14%	5.89%	7.26%
General Government	5.22%	4.78%	4.80%
Engineering, Construction, & Land Use	3.75%	4.60%	4.54%
Utilities	3.60%	4.54%	3.57%
Municipal Court	1.32%	1.44%	1.41%
Grants	1.32%	0.34%	1.00%
Recreation	1.15%	1.46%	2.58%
Capital Improvements	0.28%	0.49%	1.52%

Comparison of Budget Appropriation Categories

2013 vs. 1, 5, and 10 year periods

	2013	vs. 2012 (1-yr)		vs. 2009 (5-yr)		vs. 2004 (10-yr)	
		Actual	%	Actual	%	Actual	%
Public Safety	9,557,200	213,200	2.28%	(104,718)	-1.08%	1,627,500	20.52%
Public Works	6,139,756	34,064	0.56%	(248,211)	-3.89%	882,756	16.79%
Pension & Social Security	4,033,892	(92,902)	-2.25%	1,767,497	77.99%	2,853,270	241.68%
Debt Service	3,864,265	(394,435)	-9.26%	(69,800)	-1.77%	1,171,380	43.50%
Insurance	2,866,853	(278,404)	-8.85%	(68,936)	-2.35%	816,853	39.85%
Reserve for Uncollected Taxes	2,863,519	548,706	23.70%	924,560	47.68%	972,430	51.42%
General Government	1,835,590	42,610	2.38%	260,294	16.52%	584,890	46.77%
Engineering, Construction, & Land Use	1,319,969	(55,135)	-4.01%	(193,821)	-12.80%	137,369	11.62%
Utilities	1,265,000	-	0.00%	(230,000)	-15.38%	335,000	36.02%
Municipal Court	464,000	(41,723)	-8.25%	(11,920)	-2.50%	96,100	26.12%
Grants	463,141	247,062	114.34%	350,895	312.61%	203,424	78.33%
Recreation	406,308	127,667	45.82%	(73,814)	-15.37%	(265,892)	-39.56%
Capital Improvements	100,000	-	0.00%	(60,000)	-37.50%	(297,000)	-74.81%

Composition of the Tax 2013 Increase

Total Increase in Taxes		529,149
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Loss in Revenue

Reduction in Assessments	192,000	337,149
Elimination of Capital Surplus	367,400	(30,251)
Surplus from Prior Year	600,000	(630,251)

Increase in Costs

Reserve for Uncollected Taxes	557,000	(1,187,251)
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1,716,400

Impacts of Municipal Taxation

Proposed Tax Rate	0.691
Proposed Increase in Rate	0.0193
Average Assessed House	301,800
1 Cent on Average Homeowner	30.18
Revenue to the Township per 1 Cent in Rate	371,110

Costs to the Average Wall Homeowner for all Municipal Services

	<u>Annually</u>	<u>Monthly</u>	<u>Weekly</u>	<u>Daily</u>
Total Increase to the Average Assessed Home	58.25	4.85	1.12	0.16
Total Municipal Taxes on an Average Assessed Home	2,085.43	173.79	40.10	5.71

Effect Upon the Top 10 Highest & Lowest Assessments

Highest		Lowest	
2,796,700	539.76	75,200	14.51
2,696,100	520.35	76,000	14.67
2,536,900	489.62	80,400	15.52
2,101,100	405.51	83,600	16.13
1,696,300	327.39	83,900	16.19
1,658,600	320.11	85,700	16.54
1,611,800	311.08	86,500	16.69
1,594,300	307.70	87,200	16.83
1,550,500	299.25	87,400	16.87
1,543,800	297.95	87,900	16.96
Average Assessed House		301,800	58.25