CY 2008

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Wall, County of Monmouth

Prepared as of December 31, 2008

			Gross	Deduction	Net
1.	(a)	Total Bonds and Notes for School Purposes	$ 36,135,000 (50011-00)		
	(b)	Less Applicable Deductions		$ 36,135,000 (50012-00)	
	(c)	Net Debt for School Purposes			$ (50013-00)
2.	(a)	Total Bonds and Notes for Self-Liquidating Purposes	$ 16,466,244 (50014-00)		
	(b)	Less Applicable Deductions		$ 16,466,244 (50015-00)	
	(c)	Net Debt for Self-Liquidating Purposes			$ (50016-00)
3.	(a)	Total Other Bonds and Notes	$ 39,424,035 (50017-00)		
	(b)	Less Applicable Deductions		$ (50018-00)	
	(c)	Net Debt for Other Purposes			$ 39,424,035 (50019-00)
		Total Gross Debt-	$ 92,025,280 (50020-00)		
		Total Deductions		$ 52,601,244 (50021-00)	
4.		**TOTAL NET DEBT DECEMBER 31, 2008**			$ 39,424,035 (50022-00)

EQUALIZED VALUATIONS BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 6,077,234,953
(2) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 6,772,335,813
(3) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 6,609,118,615
5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).	$ 6,486,229,794

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

none and 61/100 per cent (0.61%) (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY)
County of Monmouth)SS.

Stephen Mayer, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Wall County of Monmouth here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2006 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.) The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me
this _____ day of _____, 2009

Notary Public of New Jersey

Name:
Title: Chief Financial Officer
Address: Township of Wall
2700 Allaire Road, Wall, NJ 07719
Phone: 732-449-8444
Fax: 732-449-8996

NOTE- Two originals must be filed not later than January 31, 2009 with Division of Local Government Services, CN 803, Trento N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.